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What is claimed is:

- 1. A composition useful for lubricant applications, comprising:
- (a) a phthalic acid or anhydride, ester, or salt thereof;
- (b) least one of (i) an inorganic phosphorus acid or salt thereof and (ii) an aliphatic phosphorus ester other than a zinc dialkyldithiophosphate;
 - (c) a dispersant; and
 - (d) an oil of lubricating viscosity.
- 2. The composition of claim 1 wherein the phthalic acid or anhydride, ester, or salt thereof is terephthalic acid or an ester or salt thereof.
 - 3. The composition of claim 2 wherein the terephthalic acid, ester, or salt is terephthalic acid.
 - 4. The composition of claim 1 wherein the amount of the phthalic acid is about 0.0001 percent by weight to about 0.1 percent by weight of the composition.
 - 5. The composition of claim 1 wherein both the inorganic phosphorus acid or salt of (b)(i) and the aliphatic phosphorus ester of (b)(ii) are present.
 - 6. The composition of claim 1 wherein the inorganic phosphorus acid is phosphoric acid or phosphorous acid.
- 7. The composition of claim 1 wherein the aliphatic phosphorus ester is a dialkyl hydrogen phosphite.
 - 8. The composition of claim 7 wherein the dialkyl hydrogen phosphite is di-n-butyl hydrogen phosphite.
 - 9. The composition of claim 1 wherein the total amount of the inorganic phosphorus acid and phosphorus ester is about 0.005 percent by weight to about 2.0 percent by weight.
 - 10. The composition of claim 1 wherein the dispersant is a succinimide dispersant.
 - 11. The composition of claim 1 wherein the amount of the dispersant is about 1.2 to about 4.8 percent by weight.
- 12. The composition of claim 1 wherein (a) the phthalic acid or anhydride, ester, or salt and (b) the inorganic phosphorus acid or salt, or the aliphatic phosphorus ester, are present in a weight ratio (a):(b) of about 0.005:1 to about 0.5:1.

- 13. The composition of claim 1 wherein the amount of the oil of lubricating viscosity is an amount suitable to provide an oil-containing concentrate.
- 14. The composition of claim 1 wherein the amount of the oil of lubricating viscosity is an amount suitable to provide a fully formulated lubricant.
 - 15. The composition of claim 1 further comprising a detergent.

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- 16. The composition of claim 1 further comprising a borate ester friction modifier.
- 17. A method for preparing a soluble composition of (a) terephthalic acid in an oil of lubricating viscosity, comprising:
- (A) mixing said terephthalic acid with (b) at least one of (i) an inorganic phosphorus acid or salt thereof and (ii) a phosphorus ester, to provide a concentrate; and
 - (B) mixing said concentrate with (d) said oil of lubricating viscosity in the presence of (c) a dispersant.
- 18. The method of claim 17 wherein the terephthalic acid is mixed with a phosphorus ester with heating until the terephthalic acid is dissolved.
 - 19. The method of claim 18 wherein an inorganic phosphorus acid or salt thereof is subsequently added to the solution prepared thereby.
 - 20. The method of claim 17 wherein the terephthalic acid is mixed with both (i) an inorganic phosphorus acid or salt thereof and (ii) a phosphorus ester.
 - 21. The method of claim 17 wherein the terephthalic acid is not prereacted with a dispersant prior to mixing with the oil of lubricating viscosity (d).
 - 22. The method of claim 20 wherein the terephthalic acid (a) is combined with (b) the inorganic phosphorus acid or salt and the phosphorus ester in a weight ratio (a):(b) of about 0.005:1 to about 0.5:1.
 - 23. The method of claim 20 wherein the phthalic acid and the inorganic phosphorus acid or salt and the phosphorus ester are mixed in step (A) at a temperature of about 25 to about 150°C.
- 24. The method of claim 17, further comprising adding to the product thereof at least one detergent, dispersant, or friction modifier.
 - 25. The composition prepared by the method of claim 17.

- 26. A method for reducing the corrosive properties of a transmission lubricant which comprises adding thereto the composition of claim 1.
- 27. A method for lubricating a transmission, comprising supplying thereto the composition of claim 1.
 - 28. A composition comprising a homogeneous mixture of:
 - (a) terephthalic acid and

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(b) both (i) an inorganic phosphorus acid or salt thereof and (ii) a phosphorus ester.